

Ref: 7700-BR/2752-130/1/2022

Date: 10/08/2022

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Mid Corporate Banch, Somajiguda, Hyderabad, subsequently transferred to ARM Branch of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on **17/09/2022**, for recovery of **Rs.6,84,68,061/-** (Contractual dues as on 31/07/2022) due to the Mid Corporate Banch, Somajiguda, Hyderabad of Canara Bank from L N Construction represented by its Directors and Guarantors (a) Shri S Vinay Kumar Reddy S/o S Narayana Reddy (b) Shri P Satyajith Reddy S/o P Rami Reddy (c) Shri K R Sudershan Reddy S/o K R Govinda Reddy (d) Shri P Surendar Rao S/o Kishan Rao (e) Shri S Venkat Ram Reddy S/o S Narayana Reddy (f) Smt.P Jyothi Reddy W/o Shri Satyajith Reddy P (g) Smt. K R Subhasini W/o Sri Venkata Reddy.

The reserve price for LOT No.1 will be **Rs.97,00,000/-** and the earnest money deposit will be **Rs.9,70,000 /.**

The reserve price for LOT No.2 will be **Rs.1,22,00,000/-** and the earnest money deposit will be **Rs.12,20,000/-.**

The reserve price for LOT No.3 will be **Rs.1,96,00,000/-** and the earnest money deposit will be **Rs.19,60,000/-.**

The reserve price for LOT No.4 will be **Rs.1,01,00,000/-** and the earnest money deposit will be **Rs.10,10,000/-.**

The Earnest Money Deposit shall be deposited on or before **16/09/2022** at **5:00pm**

**Details and full description of the immovable property.**

LOT No.	Details and full description of the immovable property.
1.	<p>1. All the part and parcel of land in Plot No.110, Admeasuring 267 Sq.Yds Forming part of Sy.Nos 575 to 580 in the layout of the Nava Bharath Coperative Housing Society Ltd, Via Opp, Jayalalitha Garden, off the Medchal Road/NH-7 Situated at Pakalakunta(H) of Jonnabanda Village, Alwal, Malkajgiri Mandal, R R Dist. Belonging to Shri Vinay Kumar Reddy S under the sale deed of 2958/1998, situated within the jurisdiction of Sub Registrar Office Vallabh Nagar &amp; bounded by:</p> <p>On the North by : Plot No.109 On the South by : 30'' Wide Road On the East by : Plot No 111 On the West by : 40'' Wide Road</p>



2.	<p>2. All the part and parcel of land in Plot No.10 admeasuring 300 Sq.Yards forming part of Survey No.561, Located in the layout of century Avenue, Via NCL colony, Off the east side of the Medchal Road/NH -7, Sitauted Under Pakalakunta(H) of jonnabanda Village, Alwal (MPL), Malakjgiri Mandal, R R Dist. belonging to Shri P Satyajith Reddy Under sale deed No. 3272/1998, situated within the jurisdiction of Sub Registrar Office Vallabh Nagar &amp; bounded by:</p> <p>On the North by : Plot No.9 On the South by : Plot No 11 On the East by : 30" Wide Road On the West by : Plot No 3</p>
3.	<p>All the part and parcel of land in Plot No.36(part), 37(part) and 38(part) admeasuring 453 Sq.Yards forming part of Survey No.561,562 Located in the layout of century Avenue, Via NCL Colony, off the east side of the Medchal Road/NH -7, Sitauted Under Pakalakunta(H) of jonnabanda Village, Alwal (MPL), Malakjgiri Mandal, R R Dist. belonging to Shri S Venakt Rami Reddy Reddy Under sale deed No. 3159/2002,situated within the jurisdiction of Sub Registrar Office Vallabh Nagar &amp; bounded by:</p> <p>On the North by : Plot No.38 Part On the South by : Plot No. 36 Part On the East by : Plot No's.31 Part, 32 &amp; 33 Part On the West by : 40' Wide Road</p>
4.	<p>All the part and parcel of land in Plot No.84 admeasuring 267 Sq.Yards forming part of Survey No.575 to 580, Located in the layout of the Nava Bharath Coperative Housing Society Ltd, Via Opp, Jayalalitha Garden, off the Medchal Road/NH-7 Situated at Pakalakunta(H) of Jonnabanda Village, Alwal, Malkajgiri Mandal, R R Dist. Belonging to Smt P Jyoti Reddy under sale deed of 2957/1998. situated within the jurisdiction of Sub Registrar Office Vallabh Nagar &amp; bounded by:</p> <p>On the North by : 40" Wide Road; On the South by : Plot No.85 On the East by : Plot No.101 On the West by : 30" Wide Road</p>

No Known Encumbrances to the Knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ( [www.canarabank.com](http://www.canarabank.com) ) or may contact Assistant General Manager, ARM Branch Canara Bank, Ph. No. 040-27725283/27725285/27725260/27725259during office hours on any working day.

Date: 10/08/2022  
Place: Hyderabad

  
Authorised Officer  
CANARA BANK



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 10/08/2022**

1. **Name and Address of the Secured Creditor:** Canara Bank, ARM Branch, Ground Floor, Circle Office Building, MCH No:-10-3-163 & 10-3-163/A, Plot No.85, Beside Rail Nilayam, Secunderabad - 500 026. Phone No:040-27725283,85/59/60.  
Email : [cb2752@canarabank.com](mailto:cb2752@canarabank.com)

2. **Name and Address of the Borrower(s)/ Guarantor(s) :**

1. M/s LN CONSTRUCTIONS, Rep by Sri. S Vinay Kumar Reddy, Managing Partner Flat No 107, Karan Residency Green View Lane, Bowenpally, Secunderabad- 500 009	Shri S Vinay Kumar Reddy S/o Narayana Reddy Flat No. 107, Karan Residency Green View Lane, Bowenpally, Secunderabad-500 009
Shri P Satyajith Reddy S/o P Ram Reddy Flat No.B1, Green View Apartments, Journalist Colony, Jubilee Hills, Hyderabad-500 033	Shri K R Sudershan Reddy S/o K R Govind Reddy, AF-3, Stone Valley Appartments Road No.4, Banjara Hills,Hyderabad-500 034
Shri P Surender Rao S/o Kishan Rao H.No:11-1-1812, Maruthi Nagar, Armoor Road, Nizambad-503 002	Shri S Venkat Ram Reddy S/o S Narayana Reddy Flat No.307, Srinivasa Apartments, Hasmatpet, Bowenpally, Secunderabad-500 011
Smt P Jyothi Reddy W/o Shri Satyajith Reddy P Flat No.B1, Green View Apartments, Journalist Colony, Jubilee Hills, Hyderabad-500 033	Smt K R Subhasini W/o Shri Venkat Reddy H.No: 3-5-835, Hyderguda Hyderabad-500 029

3. **Total Contractual liabilities as on (31/07/2022) : Rs. Rs.6,84,68,061/- /- (Rupees Six Crores Eighty Four lakhs Sixty Eight Thousand Sixty One Only)** plus unapplied interest w.e.f 01/08/2022 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) **Mode of Auction**

: Online Electronic Bidding

(b) **Details of Auction service provider**

: M/s ANTARES SYSTEMS LIMITED  
Web site:[www.bankeauctionwizard.com](http://www.bankeauctionwizard.com)  
Contact Person Name: MANOHAR.S  
Contact No 9686196755,08040482000/2100  
Mail ID: [manohar.s@anatreassystems.com](mailto:manohar.s@anatreassystems.com)

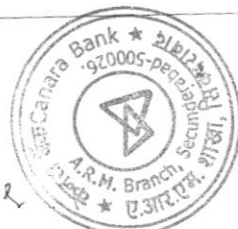
(c) **Date & Time of Auction**

: 17/09/2022, 11:30 A.M to 12:30 P.M.  
(With unlimited extension of 10 minutes duration each till the conclusion of the sale)

CANARA BANK ARM Branch,  
Ground Floor, Circle Office Building  
MCH No:-10-3-163 & 10-3-163/A, Plot No.85  
Survey No.625, Beside Rail Nilyam,  
Secunderabad - 500 026

PH : 040- 27725259, 27725260/83/85

E MAIL : [cb2752@canarabank.com](mailto:cb2752@canarabank.com)



(d) Place of Auction

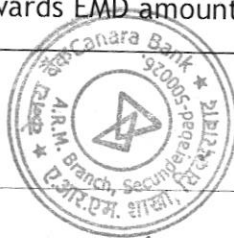
: Canara Bank, ARM Branch,  
Ground Floor, Circle Office Building,  
MCH No: 10-3-163 & 10-3-163/A,  
Beside Rail Nilayam,  
Secunderabad- 500 026

5. Reserve Price

: For LOT.1 Rs.97,00,000/-  
(Rupees Ninety Seven Lakhs only)  
For LOT.2 Rs.1,22,00,000/-  
(Rupees One Crore Twenty Two Lakhs only)  
For LOT.3 Rs.1,96,00,000/-  
(Rupees One Crore Ninety Six Lakhs Only)  
For LOT.4 Rs.1,01,00,000/-  
(Rupees One Crore One Lakhs Only)

6. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website  
Web site : [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) Bidders are advised to go through the website  
for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on  
06/09/2022 between 11:00AM and 4:00PM.
- The property will be sold for the price which is more than the Reserve Price and the  
participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in  
favour of Authorized Officer, Canara Bank, ARM Branch OR shall be deposited through  
RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad  
A/c No 209272434 IFSC Code: CNRB0002752 on or before 16/09/2022 at 5:00pm
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For  
details with regard to digital signature please contact the service provider **M/s ANTARES  
SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara  
Nagar, Bangalore-560 079, Web site: [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) Contact Person  
Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000  
,Mail ID: [manohar.s@anataressystems.com](mailto:manohar.s@anataressystems.com) Hyderabad Executive Name: Ms. Sridevi  
Contact number: 8500289475 Mail id : [sridevi.d@antaressystems.com](mailto:sridevi.d@antaressystems.com)
- After payment of the EMD amount, the intending bidders should submit a copy of the  
following documents/details on or before 16/09/2022, 5:00 PM, to Canara Bank, ARM  
Branch, Hyderabad by hand or by email.
  - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT,





- acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should contact e-Auction Service Provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000, Mail ID: [manohar.s@anataressystems.com](mailto:manohar.s@anataressystems.com) **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : [sridevi.d@anataressystems.com](mailto:sridevi.d@anataressystems.com).
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00,000/- for LOT No.1, LOT No.2, LOT No 3 & LOT No 4**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful Bidder shall also bear the statutory/Non-statutory dues, taxes, rates., etc if any.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725259/ 27725260) e-mail id. [cb2752@canarabank.com](mailto:cb2752@canarabank.com) OR the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) Contact



Person Name: MANOHAR.S Contact Number : 9686196755/56 Land Line: 080-49352000  
 ,Mail ID: [manohar.s@anatreessystems.com](mailto:manohar.s@anatreessystems.com) **Hyderabad Executive** Name: Ms. Sridevi  
 Contact number: 8500289475 Mail id : [sridevi.d@antaressystems.com](mailto:sridevi.d@antaressystems.com).

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hyderabad  
 Date: 10/08/2022

Authorised Officer  
 Canara Bank

